



Student Financial Aid & Refund Process

Student Aid Authorizations

Student financial aid authorizations are posted by the Business Office throughout the duration of each academic semester. Students must be enrolled and attending courses for the current semester before any financial aid authorizations will be processed to their student account. In addition, students must meet all other requirements to receive federal student aid and all other sources of aid. Eligible financial aid authorizations will begin processing approximately thirty days (30) days after the 1st day of classes for each academic term. Pell Grants, FSEOG, Alabama Student Grants, Internal/External Scholarships will post first, followed by federal student loans (Subsidized & Unsubsidized Student Loans), then Parent PLUS Loans. Authorizations for financial aid requirements completed or changed after this timeframe are processed weekly throughout the semester.

Student Loan Authorizations

Eligible student loan authorizations will be posted based on the funding amounts accepted by the student, and approved by the Office of Financial Aid and the Department of Education. If the student borrower would like to reduce the loan amount, please email the Financial Aid Office at finaid@talladega.edu and request a Loan Change Form. Borrowers have 14 days from the time funds are disbursed to request a change on the loans.

Parent PLUS Loan Authorizations

Eligible Parent PLUS authorizations will be posted based on the credit balance election made by the parent on the PLUS application. The parent borrower will need to complete a new Parent PLUS Application if they would like to change their credit balance election (i.e. to the student or to the parent). If the parent borrower would like to reduce the loan amount, please email the Financial Aid Office at finaid@talladega.edu and request a Parent PLUS Loan Change Form. Borrowers have 14 days from the time funds are disbursed to request a change on the loans.

How Will I Know If I Am Eligible for A Student Refund?

Talladega College delivers your refund with BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Visit this link for more information: bankmobiledisbursements.com/refundchoices/. We encourage students to set up their BankMobile Disbursements profile via the notice that was sent to their student email. If the student did not receive this email or is having an issue locating it, please contact the Business Office (businessoffice@talladega.edu, (256)761-6224). In accordance with federal regulations, Talladega College will disburse any student credit balances posted to the student's account up to 14 days from when the credit balance was created.



Student Refund Disbursements

The Business Office will post financial aid authorizations and notify students when a refund is available. Eligible student refunds will be processed weekly throughout the semester. Refunds will be processed up to 14 days after a credit balance is generated on the student account ledger, as permitted by the U.S. Department of Education. We encourage students to set up their BankMobile Disbursements profile via the notice that was sent to their student email (bankmobiledisbursements.com/refundchoices/). If the student did not receive this email or is having an issue locating it, please contact the Business Office (businessoffice@talladega.edu, (256)761-6224).

Parent PLUS Refund Disbursements

Parent PLUS refunds to the parent borrower are processed via paper check. Parents wishing to change the credit balance election on their Parent PLUS loan will need to complete an updated application by visiting www.studentaid.gov and change their selection there. Parent PLUS refunds will only be disbursed based on the credit balance election listed on the PLUS application at the time the funds are disbursed.